

Royal Life Saving Society UK

Annual Report and Accounts 2020

Our purpose is to enhance communities, so everyone can enjoy being in, on or near water safely - because every life is worth saving

Our vision is a nations without drowning where everyone can safely enjoy being in, on or near water.

Our mission is to be the leader in lifesaving and lifeguarding in the UK and Ireland; sharing our expertise and knowledge with as many people as possible, giving everyone the potential to save lives and safely enjoy water.

Company Number: 03033781

Registered Charity England and Wales: 1046060

Registered Charity Scotland: SC037912

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Welcome to the Royal Life Saving Society UK's (RLSS UK) 2020 Annual Report and Accounts

Following a period of strategic assessment and planning, at the start of 2020, we were ready to launch our new strategic framework; an ambitious plan to develop the charity and the impact we have to reduce drownings. However, just like the rest of the world, in the wake of the pandemic, our well-laid plans had to adapt considerably at pace. Our mission quickly became ensuring the survival of not just members of the public but also the organisation itself.

We owe a great deal to the support, dedication of members, supporters, staff, trustees and partners during an unprecedented year. Despite adversity what was achieved in 2020 was truly remarkable. port England and CIMSPA, in particular, provided us with significant assistance during the year. However, we all came together to weather the storm and we look forward to great times ahead.

Our work has never been so important. Millions of children missed out on essential swimming and water safety training in 2020, and we are now at risk of a generation of children not having the vital skills to enjoy water safely.


Our new 5-year strategic framework has come at a good time to redirect our efforts behind a positive and ambitious model. A framework that addresses key lifesaving topics and more, recognising that different communities have diverse needs around water and that local engagement by building our own community is fundamental to the delivery of education that enables everyone to enjoy being in, on or near water safely - because every life is worth saving.

We can only achieve the ambitions set out in this document by all of us working together towards the same vision, of nations without drowning where everyone can safely enjoy being in, on or near water.

Finally, we both would like to send our personal thanks to John, Noel and the team at Tricord. They have supported the Society for the past 20 years with great professionalism, rigour and creativity and contributed immeasurably to our growth and success. 2021 will be a significant year of change as we move these services into RLSS UK.

We look forward to a bright future.

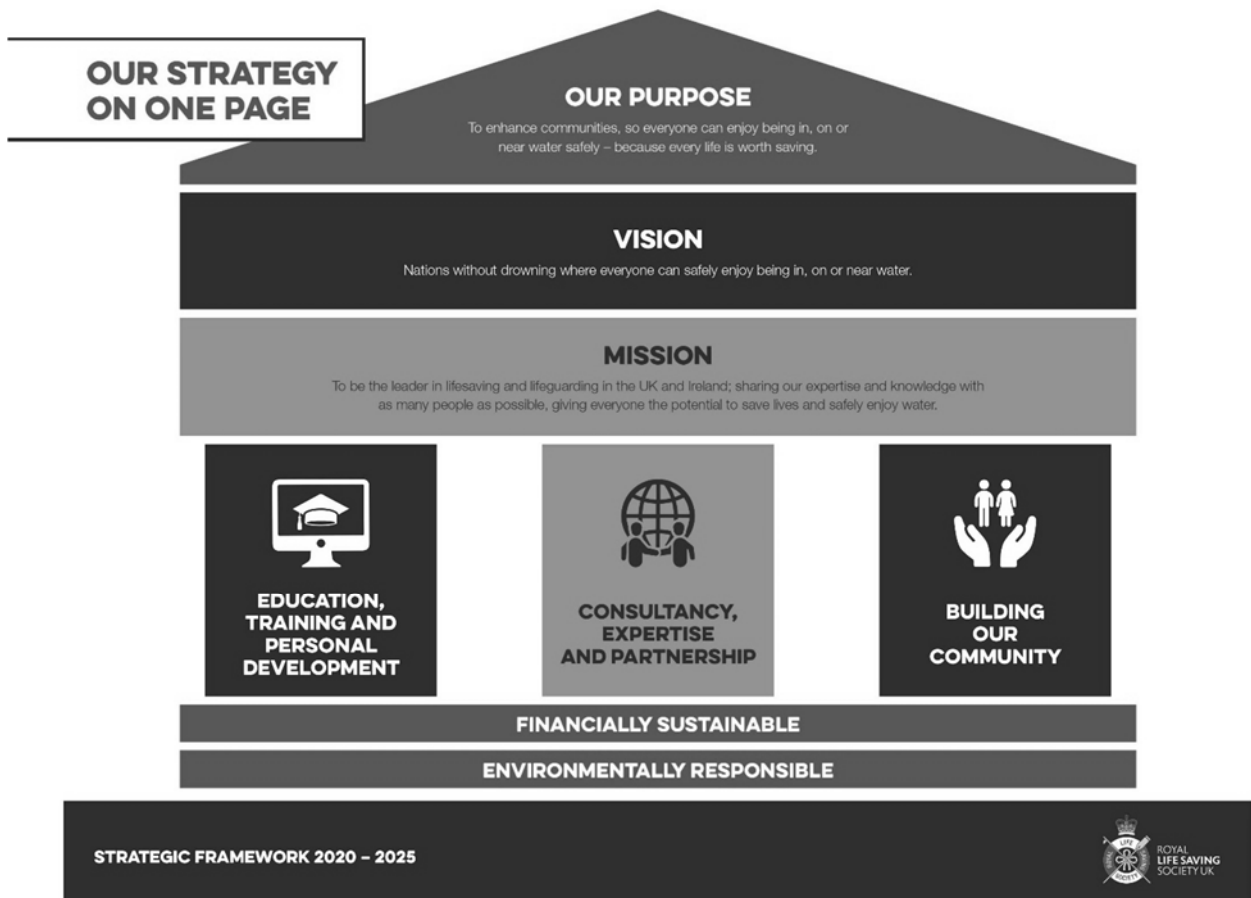
Yours in lifesaving,



Mark Smith, President
Royal Life Saving Society UK



Robert Gofton, CEO
Royal Life Saving Society UK



Our Impact in 2020

MAIN ACHIEVEMENTS



198,654
unique views of
COVID-19 guidance pages



7,246
attended RLSS UK and
industry-specific webinars



244,345
online learning
modules completed



79 MILLION
The reach of our
Drowning Prevention Week
campaign



55.6%
The increase of our
social media engagement
(on 2019)

We fundamentally believe that every life is worth saving and that every accidental drowning is preventable.

In 2020, there were 254 accidental UK drownings recorded. For several consecutive years, there has been a consistent decline in the number of people accidentally losing their life to drowning. This is a testament to the dedication of everyone involved in water safety. However, in 2020 despite best efforts, there was a 31 per cent increase on the previous year (254 vs 223).

The reason for the increase varies, but with a significant increase in outdoor swimming due to pool closures, it came as no surprise that drowning related to swimming increased by over 20 per cent (53 vs 44). Proportionally, compared to the increase in outdoor swimming, this is promising, as a large number of individuals were embarking on this extremely beneficial exercise, safely and without fatal incident.

Lifesavers and lifeguards worked tirelessly to prepare for a return to their duties in 2020, and whilst there is no doubt their efforts saved lives, there was a clear increase in incidents and fatalities. As lockdown measures started to ease, the public flocked outdoors and found ways to distance themselves from the crowds. In the period from May to August, there was a 20 per cent increase in fatal accidental drownings from 2019 (118 vs 98).

The picture for 2020 was a blip in the ongoing work from both RLSS UK and the collaborative efforts across the water safety sector. The UK Drowning Prevention Strategy baselines annual accidental drowning at 400 per annum, so the direction is still positive and we have to reflect on an unprecedented year. Whilst it provides us with a good picture, especially as COVID-19 remains an ongoing pandemic, it is important that trends across a number of annual reports lead our interventions.

Two priority issues are clear, firstly, that men remain a target for interventions (78% of 2020 fatalities), and secondly, there is still much work to be done, to better understand drowning in inland waterways. Education efforts and public perception often assume coastal drowning is the major focus but 2020 showed us again, that inland fatalities remain a grave concern. Supporting the positive growth of outdoor swimming, with education that allows participants to make the correct decisions to enjoy their activity safely, is also a key consideration. Finally, providing people with access to education and training that helps them understand what to do should they fall into the water, must also continue to be a factor in our work (almost 43% [107] of people had no intention to enter the water).

COVID-19 Guidance

Our responsibility throughout the recovery from COVID-19 involved working to support customers, members and partners, in a safe return to activity. Our number one aim was to ensure pools could become operational, as soon as safely practical. Pools being operational created the environment for water safety activities and community interactions with the water, to continue.

Interpreting Government guidance, as well as securing qualification extensions, played a critical role in helping training and supervision to continue.

We delivered 244,345 online learning modules - introducing a variety of learning approaches and increasing flexibility to deliver training, remains a focus for the organisation.

As part of our 2020 – 2025 strategic framework, we specifically state our desire to continue with our visionary course development, excelling in the development of internationally recognised, creative education and training opportunities, to enhance the ability of everyone to save lives.

Our agility and evolution in this area ignited a quick response when the UK and Ireland entered lockdown and saw us produce a suite of online learning opportunities for Trainers and candidates to access information and keep their skills up to date.

Our online learning in 2020 included:

- NPLQ Online Ongoing Training – 216,016 modules
- Lifesaver – Lifechanger Water Safety Toolkit – 16,060 modules
- NVBLQ Online Ongoing Training – 5,309 modules
- COVID-19 TA Update – 3,340 modules
- Drowning Prevention Week Lesson (5-10-years-old) – 3,087 modules

Introducing policies for remote online learning and flexibility around assessments also aided the delivery of training, and allowed activity to continue and recover quickly.

Despite the challenges of delivering face-to-face qualifications and awards, 57,759 qualifications were still delivered in 2020. In addition, as part of the Re-Train initiative, RLSS UK secured £470,000 funding to support operators to ensure that their staff were ready to open their facilities and welcome back people to enjoy the water.

Launching our new membership proposition

RLSS UK members are the beating heart of our activity. They deliver the training, take part in our activities, share the messages and advocate our work, so that we can ensure that everyone has access to the information and the environment, to enjoy water safely.

Adding value as part of membership means a lot to us and so, in 2020, we began the journey to segment membership categories and offer a more bespoke experience. RLSS UK is a family, and we welcome anybody.

We believe our work is relevant to every UK and Irish household. It is our ambition to provide a lifelong connection with water safety; engaging children in water safety, and lifesaving knowledge and training as early as possible, is crucial to achieving this. Providing further opportunities to progress through our pathways of awards, qualifications and opportunities, offers a diverse and everlasting experience that should help build a new following for RLSS UK. We still have more to do in this area and are excited about the ongoing improvements.

In 2020, to help us understand member aspirations better, we embarked on one of our biggest ever consultation exercises. We wanted to understand more about our members, who they are and what we could do to expedite them delivering their own, as well as the charity's, goals

Nine per cent of members responded to the survey and in addition, 29.5 per cent of RLSS UK's listed Branch Officers, responded to a supplementary survey.

The age of digital

COVID-19 accelerated digital usage, with a widely reported more than 70 per cent of us, increasing our social media consumption during the pandemic. Using social media and especially video communication platforms, helped us to stay connected and in addition, helped us to reflect on how we increase flexibility in our future working methodologies.

The way RLSS UK used technology was no different. To protect the Charity there was a need to utilise Government support, some of which meant, at times, putting a large proportion of staff on the Job Retention Scheme (furlough). We are grateful that the scheme was made available at such a critical time. We did, however, utilise staff that could maintain a consistent digital presence.

We delivered a strategy that would increase our digital output, to help support members and customers whilst in lockdown. Central to our output was providing an opportunity for members to maintain their physical and mental health, so they were 'Ready for Action'.

Building our digital footprint:

- Our total outgoing messages increased by 73.6%
- Our impressions increased by 35.5%
- Our engagements increased by 55.6%
- Our audience increased by 17%

Our engagement rate (per impression) was 4 per cent, a significant increase on 2019. Through Facebook, our rate increased to 5.1 per cent.

These numbers are pleasing, and whilst we are committed to continuing to find ways to communicate with members and customers in a way that is preferable to them, we know our approach in 2020 helped continue to educate the public and support members.

Fundraising activities

In 2020, more than ever, RLSS UK needed help to swell the ranks of people dedicated to keeping our waterways fun, friendly and secure places for everyone. Through some incredible fundraising and with your help, we were able to protect the organisation's future. Thank you to everybody who donated to and supported our fundraising efforts, including those that took part in our 2.6 Challenge, which raised an incredible £14,300 for RLSS UK and the NHS.

A special thank you goes to the following for their generosity during our #ProtectOurFuture Appeal:

Clive Holland

Nial Elliot

Peter Moyes

Clive Elliot

W J Stoot

Heather Leighton

Janet Wilson

Alan Sutherland

Debbie Weston

Debbie Hunt

Cavell Burchell

Jill Bailey

Ella Hunt

Rick Tazzini

David Browne

Ed Duffy

Sue Flush

David Slade

Billingham Forum Lifesaving Club

It is vital that RLSS UK continues to diversify its income, both to engage communities that don't currently benefit from water-based activities and to help future generations enjoy water safely. We welcome the continued dedication of members and supporters in our mission to diversify and strengthen our income, to invest in further charitable objectives.

RLSS UK acknowledge the significant funding contribution made by Sport England and the National Lottery.



Drowning Prevention Week 2020

In 2020 we were resilient, and despite resource challenges, it remained high on our agenda to utilise digital communication and educate the public. Early in the first lockdown, partners across the water safety sector rallied, as the race to put lifeguards on the beach and at open water venues, conflicted with an expectedly busy summer of staycations and a desire to distance from others.

Drowning Prevention Week, as with most years, could not have come at a better time to educate the public in preparation for the summer. Prioritising free, easily accessible online resources meant moving the campaign digitally.

We're incredibly grateful to the many partners that joined forces to support Drowning Prevention Week, and who collaborated to increase summer safety messaging.

Our usual methods of delivering education in schools, and practical water safety education through leisure operators and clubs wasn't possible, so we created a hub of shared resources that could be owned by passionate people and organisations, who are committed to sharing our messages.

Drowning Prevention Week had a reach of over 79 million through a combination of coverage from the national and regional press, online, print, broadcast and social media. In the campaign week alone, we reached 14 million people on Twitter and over nine million on Facebook.

In addition, our messages and campaigns, including Don't Drink and Drown (6 million reach); summer and winter water safety as well as our collaborative efforts with partners, continued through the year in an effort to help everyone enjoy water safely.

FINANCIAL REVIEW

FOR THE YEAR ENDED 31 DECEMBER 2020

SUMMARY

2020 was the start of the new RLSS UK strategic framework.

When the pandemic hit the UK and Ireland our financial priorities for 2020 quickly moved towards effective cash, liability and debtor management. We also looked at diversifying income opportunities but within a suppressed market this was always going to be challenging. We did secure a number of grants and funding opportunities to support both ourselves and the leisure sector. Additionally, we invested in supporting our members, volunteers and customers with a significant range of online, free of charge, learning resources. Our aim was to help build resilience within ourselves and the sectors we serve so that we all had the best chance of survival in the face of unprecedented challenges.

INCOME

Since 2015 we had seen income well above £5m every year but with the closure of leisure centres for a number of months during 2020 income was reduced, however, the underlying operational surplus is still positive.

2020 £4.8m income was down £502k (-9.4%) on 2019 £5.3m

2019 £5.3m income was down £52k (-1.0%) on 2018 £5.4m

2018 £5.4m income was up £26k (0.5%) on 2017's £5.4m.

2017 £5.4m income was down £83k (-1.5%) on 2017's £5.5m.

2016's £5.5m income was up £935k (21%) on 2015's £4.5m.

2015's £4.5m income was up £98k (2%) on 2014's £4.4m.

Income from Charitable Activities

2020 income from charitable activities was £139k, (-50.1%) against 2019. This reduction was predominantly driven by the impact of Covid-19 on the Charities sector.

Income from Other Voluntary Sources

2020 income from Other Voluntary Sources decreased by £48k (-29%) against 2019. This reduction was a result of the 2 legacies received in 2018 / 2019.

FUNDRAISING

Fundraising contributed 1% percent of our total income of £4.8m.

Fundraising and Grants form part of a longer-term ambition to diversify our financial model to create greater financial stability and reduce the reliance on our current key product, Awards & Qualifications, stream.

EXPENDITURE

Whilst 2020 income fell by £502k (-9.4%) against 2019, expenditure for the period was reduced by £637k (-12.4%) against 2019.

RLSS UK will continue to optimise the management of expenditure including further contract negotiations and the shift from 'print and post' to digital resources (including the use of Tahdah for online Certificates of Authority).

2020 charitable expenditure reduced by £489k (-24.6%) against 2019.

RLSS UK's Expenditure on Charitable Activity (2020)	£'s	%
Award Costs	243,518	16%
Water Safety training, consultancy and provision	239,925	16%
Behaviour change campaigns	111,454	7%
Research and Development	73,283	5%
Lifesaving Sport	188,854	13%
Volunteer & Clubs	350,109	23%
Educating Young People	120,412	8%
Community Outreach	100,988	7%
International	61,453	4%
Governance	7,525	1%
Total	1,497,521	

The percentage of RLSS UK company's total expenditure spent on charitable activity is currently 53%, reflective of RLSS UK's operating model, i.e. two trading subsidiaries, both of which gift aid back significant sums to the parent charity to fund charitable activity. These are not classed as expenditure on charitable activity within RLSS UK's company accounts and RLSS UK's operating model should be considered when looking at any charity financial reporting comparisons.

RESERVES POLICY

RLSS UK's Trustees (Directors) are responsible for setting the minimum level of free reserves required to support the charity's operations, ensuring RLSS UK holds sufficient funds to continue to operate at any time, to avoid financial difficulties and to sustain the delivery of core services to beneficiaries. It takes account of possible risks and aims to allow the RLSS UK to respond to new opportunities.

RLSS UK Trustees (Directors) determine the level of reserves required as part of RLSS UK's strategic, operational and budgetary planning process and our current policy is three-fold:

1. that the General Reserves cover 3 months operating costs which currently equates to £514K. At 31 December 2020, General Reserves were valued at £764k.
2. that the liquidity value of Current Assets less Stock less Current Liabilities is above £200k. At 31 December 2020, the value of the Liquidity Reserve was £891k.
3. that the level of free reserves (General Reserves less non financed Fixed Assets) be between £100k and £1million. At 31 December 2020 the free reserves figure was £678k.

DESIGNATED FUNDS

Designated Funds are funds designated by RLSS UK Trustees (Directors) for funding specific projects that fall within the charitable activities of the Charity (in line with the strategic business plan). They form part of the unrestricted funds of the Charity and may be undesignated at the discretion of RLSS UK Trustees (Directors).

At 31 December 2020, Designated Funds totalled £123,210 (2019 £16,122).

Projects funded from Designated Funds during 2020 included Save a Baby Life Roadshows, Fulfilment, and Life Saving clubs.

RESTRICTED FUNDS

The charity's Restricted Funds are funds that are subject to restrictions on their use through the terms of an appeal or as requested by the donor (held in accordance with the donor's requirements). At 31 December 2020, Restricted Funds totalled £166,299 (2019 £80,289).

Projects funded from Restricted Funds during 2020 included South Yorkshire Safer Communities, UK Search and Rescue and Lifeguard Awards.

INVESTMENTS

The charity's general policy is to invest money that is not immediately required to meet its objectives. Such investments are low to medium risk, and medium-term.

The Board has approved the following ethical policy: The charity will not directly invest in the producers or suppliers of tobacco, alcohol and armaments or similar products nor directly invest in the securities of organisations involved in activities incompatible with the objects and ethos of the charity.

2020 the Charity had no reserves held in investments.

FIXED ASSETS

At 31 December 2020, the net book value of fixed assets totalled £272,082 (2019 £375,650). This predominantly relates to RLSS UK's headquarter relocation and fit-out.

RLSS UK's headquarter relocation from a small rural village to more prominent city location is already starting to generate a return on investment (including improved profile, accessibility, recruitment and talent pool, local community engagement, corporate partnerships and sponsorship).

TRUSTEE (DIRECTOR) INDEMNITY INSURANCE

Trustee (Director) Indemnity Insurance (£10,000,000 limit of indemnity) was purchased for the year 2020 for £2,800.

OUR GOVERNANCE STRUCTURE

STRUCTURE Royal Life Saving Society UK (RLSS UK) is registered as a charity in England and Wales (1046060) and in Scotland (SC037912). RLSS UK has applications in process with the Republic of Ireland's Charities Regulator and the Charity Commission for Northern Ireland.

- RLSS UK is registered with Companies House as a private company limited by guarantee (3033781).
- RLSS UK has two wholly-owned trading subsidiaries, both of whom gift aid back their profits to the parent charity RLSS UK to support RLSS UK's drowning prevention work.
- IQL UK Ltd – operates as RLSS UK's awarding organisation. Registered with Companies House as a private limited company (03719774). Regulated by qualification regulators including Office of Qualifications and Examinations Regulation (Ofqual), Scottish Qualifications Authority (SQA) and Qualifications Wales.
- RLSS UK Enterprises Ltd (trading as RLSS Direct) – operates as RLSS UK's online shop and catalogue. Registered with Companies House as a private limited company (02559199).
- RLSS UK has a strong volunteer network delivering water safety messages and lifesaving skills across the UK, Ireland and internationally. RLSS UK's volunteer structure includes RLSS UK Trustee Board, RLSS UK Ambassadors, 47 RLSS UK Branches and over 450 affiliated Lifesaving and Lifeguarding Clubs.
- RLSS UK is recognised by Sport England as the governing body for Lifesaving.
- RLSS UK is a Membership Organisation, with circa 8,500 Individual Members and 450 affiliated Group/Club Members.
- As a result of above, RLSS UK has several functions and identities (all working together to reduce drownings), including charity, trading subsidiary, awarding organisation; training organisation; governing body; membership organisation and voluntary organisation. RLSS UK's main identity is the Drowning Prevention Charity.
- RLSS UK is one of twenty-seven countries who are a national branch of the Royal Life Saving Society Commonwealth (RLSS), with RLSS UK being the UK branch of RLSS Commonwealth. The RLSS (originally known as the Life Saving Society) was formed in 1891. In 1904, as there was great support for the organisation from the Royal Family, the society was granted permission to use the Royal title and became the Royal Life Saving Society. In 1924, RLSS received its formal Royal Charter from King George V. RLSS UK's patron is the Right Honourable Lord Storey and RLSS Commonwealth's patron is Her Majesty the Queen.

GOVERNING DOCUMENTS

RLSS UK operates within a constitutional framework that includes:

- The governing document of RLSS Commonwealth (which includes controls on National Branches across the Commonwealth).
- The governing document of the RLSS UK (Articles of Association).

The rules applicable to the members of the RLSS UK (the Model Constitution for Branches of RLSS UK; the Model Constitution for Clubs affiliated to RLSS UK).

RLSS UK's Articles of Association state that RLSS UK's objects are:

To advance health and save human lives by preventing drowning and in particular to:

- 1) promote education and training in:
 - the saving of life from drowning;
 - the resuscitation of the apparently drowned;
 - the techniques of resuscitation and first aid generally; and
 - the skills of lifeguarding.
- 2) promote the sport of life saving.

DEVELOPMENTS IN GOVERNANCE

We continue to invest time and resources into the RLSS UK's governance to ensure it is fit to deliver our charitable purposes in a challenging environment.

The efforts to increase the engagement of our individual members with the decision-making processes of the Society following the adoption of 1 member 1 vote saw in 2020 a change in our Articles permitting General Meetings to be held virtually, thereby removing some barriers to participation for members unable to attend such meetings in person.

In addition, formal consultation with members and stakeholders has helped inform the Board and influenced the decision-making process in relation to the Strategic Framework 2020-2025 and our future infrastructure.

Regular reviews, incorporating external support, of policies and practices of the Board help ensure that the Society continues to work towards meeting its objectives and that it operates in accordance to statutory requirements and in a manner consistent with best practice guidance published by the Charity Commission of England and Wales, the Charity Commission for Northern Ireland and the Scottish Charity Regulator.

RLSS UK'S BOARD OF TRUSTEES (DIRECTORS)

RLSS UK is controlled by a Board of Trustees (Directors). As RLSS UK is both a registered charity and private company limited by guarantee, RLSS UK Trustees are also company Directors and therefore beholden to both charity and company law.

RLSS UK's Board of Trustees (Directors) currently includes the President, Deputy President, Honorary Treasurer, up to six elected Trustees and up to three appointed Trustees. The term of office for a Trustee shall be as near as possible to three years from the date of appointment. A Trustee (whether elected or appointed) may serve no more than three successive terms (or a total of nine years).

RLSS UK's Trustees (Directors) are volunteers who bring valued experience to RLSS UK from a range of backgrounds. Names of RLSS UK's Trustees (Directors) can be found on page 18. The appointed Trustees are appointed following an application and interview process with Trustees and Senior Management Team. The elected Trustees are appointed following an application process and a vote by the membership through a 'one member one vote' process.

RLSS UK's Board of Trustees (Directors) has three sub-committees where Trustees with specific skills and experience can focus on priority governance areas in more detail (Finance, Organisational Performance and Assurance Committees).

RLSS UK's Board of Trustees (Directors) is supported by is supported by a Legal Advisor and Youth Advisor.

New RLSS UK Trustees (Directors) undergo induction training to brief them on their legal obligations under both charity and company law, the content of the Articles of Association, the structure and decision-making process, the strategic framework, RLSS UK's Business Plan and recent performance of the Charity. Each new Trustee (Director) is provided with a copy of the Trustee Handbook which sets out the Charity's expectations of Trustees (Directors) in terms of governance and behaviour. Ongoing training is provided as and when required and an annual budget is provided for this.

RLSS UK's Trustees (Directors) do not receive remuneration for their time or services as Trustees (Directors) and only directly incurred expenses are reimbursed (full details on page 34). Appropriate indemnity insurance cover is held for the Trustees (Directors) of the Charity and of its subsidiary trading companies (in line with RLSS UK's Articles of Association). RLSS UK has a Trustee Conflict of Interest policy and register, where all Trustees declare any conflict of interest.

A Chief Executive is appointed by RLSS UK Trustees (Directors) to manage the day to day operations of the Charity. The Chief Executive has delegated authority, as approved by RLSS UK Trustees (Directors) for all operational matters. Key Management Personnel, the Senior Management Team and the Chief Executive, remuneration bands are set by the Trustees and benchmarked annually.

COVID-19

The World Health Organisation "WHO" declared Covid-19 a global pandemic on 11 March 2020, following which the UK Government made a series of recommendations culminating in a prolonged nationwide lockdown commencing on 23 March 2020, offering support and guidance to the leisure industry and our members and volunteers became a key factor in the work for 2020. Maintaining our share of the Lifeguard market was a defining factor and using our expertise and key intelligence from our key customers we have future plans to extend our offering to the leisure industry and other associated partners.

The Trustees have considered the impact of these events on the financial position at 31 December 2020 and concluded that no adjustments are required to carrying values at that date.

PRINCIPAL RISKS AND UNCERTAINTIES

Through RLSS UK's Risk Control Framework, RLSS UK's principal risks and uncertainties have been identified as follows (including their potential impact on the charity, and steps taken to manage and mitigate risks).

RISK MITIGATION

Responding to pandemics - Following COVID19 pandemic, the Society will maintain liquidity and a reserves level that allows the Society to continue for the foreseeable future. Reserves are above the minimum level set for the Society and are reviewed monthly by the Trustees and senior staff members via Board sub-group. Plans to create a sustainable medium term finance strategy linked to the Strategic framework to address the risk and seek out grants and initiatives to alleviate the reduction in activity in the leisure industry. Linked to this is a short-term re-prioritisation of resources to support Commercial income but with a clear timeline to develop charitable resources to meet the aims of the strategic framework. This has also highlighted that our plans to diversify income into new markets and services are timely.

Safeguarding – Risk or abuse through our devolved network RLSS UK policies and guidance; RLSS UK safeguarding structure (Safeguarding, Equality and Diversity Advisory Group; Staff team Welfare Case

Management Group); support and guidance from RLSS UK head office; training video and package; RLSS UK Club Standard Programme; insurance cover (including PR crisis management support).

RLSS UK'S RISK POLICY AND CONTROL FRAMEWORK

RLSS UK has a formal Risk Register and a Risk Management Policy based on Charity Commission best practice. The Risk Management Policy and Procedures guidance help RLSS UK employees and volunteers understand what risk management is, how RLSS UK should identify risks associated with the achievement of objectives and ensure that risk management is embedded into day to day activity.

Risks are identified and escalated up to the Board as appropriate. Each department has their own risk register which feeds into the regular Leadership Team meetings and RLSS UK's main Risk Register. Each of the Board's three sub-committees are responsible for identifying risks in their specialist areas and ensuring on RLSS UK's main Risk Register. The Board has ultimate responsibility for overseeing the management of risk – both identifying strategic risks and evaluating the mitigations in place. Risk is a regular item on both the Leadership Team and Board meeting agendas.

INTERNAL CONTROLS

RLSS UK has a robust range of policies and processes in place to ensure they perform well against the standards of a range of regulatory bodies e.g. qualification regulators, charity regulators, fundraising regulators and safeguarding bodies. RLSS UK has an annual external audit, organisational performance is measured on an ongoing basis through key performance indicators (KPI)s.

FUNDRAISING AND FUNDRAISING REGULATOR

RLSS UK is registered with the Fundraising Regulator. RLSS UK is committed to following the Code of Fundraising Practice, ensuring all RLSS UK fundraising is legal, honest, open, transparent and accountable. There has been no failure to comply with a scheme or any standard cited and no complaints were made towards the organisation, regarding its fundraising throughout 2020.

Monitoring all fundraising activity on behalf of RLSS UK has all been carried out by either, trained paid members of staff or, associated members of the organisation who are also trained in fundraising legislation and have a vested interest in the organisation.

SAFEGUARDING

RLSS UK Safeguarding - RLSS UK is committed to safeguarding and promoting the welfare of children and adults at risk and expects everyone involved in RLSS UK activity to share this commitment.

Safeguarding is everyone's responsibility to be proactive in promoting good practice and creating a supportive environment. It is also everyone's responsibility to pass on any concerns in relation to questionable conduct.

LEADING, SUPPORTING AND IMPROVING EMPLOYEES

RLSS UK are an Investors in People accreditation (Bronze Award Standard), demonstrating RLSS UK's commitment to strong leadership, employee development, continuous improvement, and helping every team be the best they can be

RLSS UK has a successful Apprenticeship Programme, enabling a number of local young people to work whilst studying for a work-based qualification. A number of these apprentices have progressed into full time roles with RLSS UK.

We are committed to staff development and strive to ensure staff reach their full potential.

RLSS UK PAY POLICY

In setting pay levels for our employees, RLSS UK reviews salaries annually in two key ways:

- Reviewed against inflation (RPI and CPI).
- Reviewed via a benchmarking exercise, with individual posts benchmarked against local and sector pay norms to ensure that the remuneration set is fair and in line with that generally paid for similar roles.

RLSS UK adheres to the requirement of the UK Government's National Living Wage.

RLSS UK is committed to openness and transparency on senior executive pay levels, with amounts disclosed on page 34.

STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES

The charity trustees (who are also the directors of RLSS UK for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to Disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

The Financial Statements for the year ended 31 December 2020 have been audited by RSM UK Audit LLP.

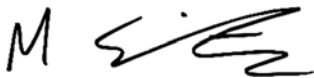
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with Section 1A of Financial Reporting Standard 102.

STATEMENT OF GOING CONCERN

The Trustees acknowledge that the unprecedented level of uncertainty that is still caused by the Covid-19 pandemic and rapidly changing circumstances mean that the judgements and estimates required by management are more challenging than under normal circumstances.

The Trustees have given due regard to the on-going increased pressure on income streams brought about by the pandemic and have concluded that the positive level of general reserves, a healthy cash balance and the return of operations and training for many leisure operators means that the going concern basis remains appropriate for the preparation of these financial statements.

Approved by the Board of Trustees (Directors) on 8 October 2021 and signed on its behalf by:



Mark Smith
President
Royal Life Saving Society UK

PATRONS, BOARD OF TRUSTEES (DIRECTORS) AND ADVISERS

Patrons:

RLSS UK Patron: The Rt. Hon. Lord Storey

Trustees (Directors) who were charity Trustees during 2020:

Mark Smith (President)

Mike Owen (Chair) – resigned on 21 April 2020

Cavell Burchell

Bryan Finlay

Deborah Hunt

Emma Davids – resigned on 10 October 2020

Suzanne Gabb

Margaret Bradley

Richard Rickwood

Peter Moyes

Timothy Chadwick (Honorary Treasurer) – appointed on 02 January 2020

Helen Bull – appointed on 10 October 2020

Alan Sutherland – appointed on 10 October 2020

Board Advisors during 2020:

Shivaji Shiva (Legal Advisor)

James Cossons (Youth Advisor)

Chief Executive:

Robert Gofton

Auditor:

RSM UK Audit LLP, St Philips Point, Temple Row, Birmingham, B2 5AF

Bankers and Investment Advisors:

Coutts and Co, St Martin's Office, 440 The Strand, London, WC2R 0QS

Solicitors:

Motor Industry Legal Services Limited t/a MILS, Canonteign House, Lower Ashton, Nr. Exeter, EX6 7RH

The Royal Life Saving Society UK wishes to say thank you to all the volunteers, members, supporters, fundraisers, partners and employees who work collaboratively with the Charity to prevent drowning.

The Royal Life Saving Society UK (RLSS UK)

The Drowning Prevention Charity

Registered Charity (England and Wales 1046060, Scotland SC037912).

Private Limited by Guarantee Company (3033781).

Web: <http://www.rlss.org.uk>

E-mail: info@rlss.org.uk

Telephone: 0300 323 0096

Like us on Facebook – [facebook.com/RLSSUK](https://www.facebook.com/RLSSUK)

Follow us on Twitter – [@RLSSUK](https://twitter.com/RLSSUK)

INDEPENDENT AUDITOR’S REPORT TO THE TRUSTEES AND MEMBERS OF ROYAL LIFE SAVING SOCIETY UK

Opinion

We have audited the financial statements of Royal Life Saving Society UK (the ‘parent charitable company’) and its subsidiaries (the ‘group’) for the year ended 31 December 2020 which comprise the Group and Parent Charitable Company Statements of Financial Activities, the Group and Parent Charitable Company Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group’s and the Parent Charitable Company’s affairs as at 31 December 2020; and of the group’s and the parent charitable company’s incoming resources and application of resources, including their income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We have been appointed auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group’s or Parent Charitable Company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- sufficient, adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies exemptions in preparing the directors' report included within the trustees' annual report, and from the requirements to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 16 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the group audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the group and parent charitable company operates in and how the group and parent charitable company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005, and the parent charitable company's governing document. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents and inspecting minute books and other internal records.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to employment law. We performed audit procedures to inquire of management whether the group is in compliance with these law and regulations.

The group audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. Our audit work has been undertaken so that we might state to the members and the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

Anna Spencer-Gray (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
St Philips Point
Temple Row
Birmingham
B2 5AF

Date: 8 October 2021

RSM UK AUDIT LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For the year ended 31 December 2020

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Total 2020 £	Total 2019 £
INCOME						
Income from donations & legacies:						
Membership		288,890	-	-	288,890	319,801
Other voluntary income		47,321	-	-	47,321	48,573
		<u>336,211</u>	<u>-</u>	<u>-</u>	<u>336,211</u>	<u>368,374</u>
Income from charitable activities		124,660	465	13,659	138,784	278,227
Income from trading activities		2,985,060	-	951,441	3,936,501	4,676,849
Investment income	4c	365	-	-	365	957
Other income		413,437	-	-	413,437	3,136
Total Income	2a	<u>3,859,733</u>	<u>465</u>	<u>965,100</u>	<u>4,825,298</u>	<u>5,327,543</u>
EXPENDITURE						
Cost of raising funds:						
Membership		246,320	-	-	246,320	262,623
Other voluntary income		114,971	-	-	114,971	162,588
Trading activities		1,687,439	87,125	866,441	2,641,005	2,724,734
Investment		-	-	-	-	7
		<u>2,048,730</u>	<u>87,125</u>	<u>866,441</u>	<u>3,002,296</u>	<u>3,149,952</u>
Expenditure on charitable activities		1,463,322	21,550	12,649	1,497,521	1,986,865
Total expenditure	3a	<u>3,512,052</u>	<u>108,675</u>	<u>879,090</u>	<u>4,499,817</u>	<u>5,136,817</u>
Net gains/(losses) on investments:						
Unrealised gain/(loss) on investments	6a	-	-	-	-	-
Realised gain/(loss) on investments	6a	-	-	-	-	(4,034)
NET SURPLUS /(EXPENDITURE) FOR THE YEAR		347,681	(108,210)	86,010	325,481	186,692
Transfer between funds	9e	(215,298)	215,298	-	-	-
NET MOVEMENT IN FUNDS		132,383	107,088	86,010	325,481	186,692
FUND BALANCES BROUGHT FORWARD						
		<u>631,547</u>	<u>16,122</u>	<u>80,289</u>	<u>727,958</u>	<u>541,266</u>
FUND BALANCES CARRIED FORWARD	9c	<u>763,930</u>	<u>123,210</u>	<u>166,299</u>	<u>1,053,439</u>	<u>727,958</u>

Total recognised gains and losses

There are no recognised gains or losses other than those shown above.

The surplus for the year for Companies Act purposes was £325,481 (2019: £186,692).

COMPANY STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For the year ended 31 December 2020

	Notes	Unrestricted General £	Unrestricted Designated £	Restricted £	Total 2020 £	Total 2019 £
INCOME						
Income from donations & legacies:						
Membership		288,890	-	-	288,890	319,801
Other voluntary income		47,321	-	-	47,321	48,573
		<u>336,211</u>	<u>-</u>	<u>-</u>	<u>336,211</u>	<u>368,374</u>
Income from charitable activities		124,660	465	13,659	138,784	278,227
Income from trading activities		975,543	-	951,441	1,926,984	1,520,733
Investment income	4c	96	-	-	96	291
Other income		413,437	-	-	413,437	3,135
Total Income	2b	<u>1,849,947</u>	<u>465</u>	<u>965,100</u>	<u>2,815,512</u>	<u>2,170,760</u>
EXPENDITURE						
Cost of raising funds:						
Membership		246,320	-	-	246,320	262,623
Other voluntary income		114,971	-	-	114,971	162,588
Trading activities		5,144	87,125	866,441	958,710	36,054
Investment		-	-	-	-	7
		<u>366,435</u>	<u>87,125</u>	<u>866,441</u>	<u>1,320,001</u>	<u>461,272</u>
Expenditure on charitable activities		1,463,322	21,550	12,649	1,497,521	1,986,865
Total expenditure	3b	<u>1,829,757</u>	<u>108,675</u>	<u>879,090</u>	<u>2,817,522</u>	<u>2,448,137</u>
Net gains/(loss) on investments:						
Unrealised gain/(loss) on investments	6b	-	-	-	-	-
Realised gain/(loss) on investments	6b	-	-	-	-	(4,034)
NET EXPENDITURE FOR THE YEAR		20,190	(108,210)	86,010	(2,010)	(281,411)
Transfer between funds	9e	<u>(215,298)</u>	<u>215,298</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(195,108)	107,088	86,010	(2,010)	(281,411)
FUND BALANCES BROUGHT FORWARD	9	<u>38,347</u>	<u>16,122</u>	<u>80,289</u>	<u>134,758</u>	<u>416,169</u>
FUND BALANCES CARRIED FORWARD	9d	<u>(156,761)</u>	<u>123,210</u>	<u>166,299</u>	<u>132,748</u>	<u>134,758</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above financial periods.

Total recognised gains and losses

There are no recognised gains or losses other than those shown above.

The (deficit) for the year for Companies Act purposes was (£2,010) (2019: (£281,411)).

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2020

COMPANY NUMBER: 3033781

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	5a	272,082	353,864
Intangible fixed assets	5b	-	21,786
		<u>272,082</u>	<u>375,650</u>
CURRENT ASSETS			
Portfolio Investments	6a	-	-
Stocks		291,577	286,647
Debtors	7	265,562	579,995
Cash and cash equivalents		1,726,491	462,792
		<u>2,283,630</u>	<u>1,329,434</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	<u>(1,099,156)</u>	<u>(914,800)</u>
NET CURRENT ASSETS		1,184,474	414,634
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		(403,117)	(62,326)
NET ASSETS		<u>1,053,439</u>	<u>727,958</u>
FUNDS			
General	9a	763,930	631,547
Designated		123,210	16,122
Restricted		166,299	80,289
		<u>1,053,439</u>	<u>727,958</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board of Directors on 8th October 2021 and signed on its behalf by



Mark Smith
Director

COMPANY BALANCE SHEET AS AT 31 DECEMBER 2020

COMPANY NUMBER: 3033781

	Notes	2020	2019
		£	£
FIXED ASSETS			
Tangible fixed assets	5a	272,082	353,864
Intangible fixed assets	5b	-	21,786
Investments	6b	101	101
		<u>272,183</u>	<u>375,751</u>
CURRENT ASSETS			
Portfolio Investments	6b	-	-
Stocks		7,833	7,833
Debtors	7	548,297	304,127
Cash and cash equivalent		949,502	79,324
		<u>1,505,632</u>	<u>391,285</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(1,241,950)</u>	<u>(569,952)</u>
NET CURRENT ASSETS		263,682	(178,667)
CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR	8a	(403,117)	(62,326)
NET ASSETS		<u>132,748</u>	<u>134,758</u>
FUNDS			
General	9b	(156,761)	38,347
Designated		123,210	16,122
Restricted		166,299	80,289
		<u>132,748</u>	<u>134,758</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board of Directors on 8th October 2021 and signed on its behalf by



Mark Smith
Director

**CONSOLIDATED CASH FLOW STATEMENT
AS AT 31 DECEMBER 2020**

	2020	2019
	£	£
Reconciliation of net incoming resources to net cash inflow from operating activities:		
Net incoming resources	325,481	190,726
Depreciation	173,980	133,080
Investment income	(365)	(957)
Equalisation of investments	(1)	21
(Increase)/decrease in debtors	314,433	259,038
(Increase) / decrease in stocks	(4,930)	(5,887)
Increase/(decrease) in creditors	525,147	(398,927)
	<u>1,333,745</u>	<u>(177,094)</u>
Net cash inflow / (outflow) from operating Activities	<u><u>1,333,745</u></u>	<u><u>(177,094)</u></u>
	2020	2019
	£	£
	£	£
NET CASH FLOW FROM OPERATING ACTIVITIES	1,333,745	177,094
RETURN ON INVESTMENTS		
Interest received	365	957
CAPITAL EXPENDITURE		
Purchase of tangible fixed assets	(70,411)	(52,847)
Disposal of tangible fixed assets	-	16,387
Purchase of intangible fixed assets	-	-
Disposal of investments	-	10,778
	<u>(70,411)</u>	<u>(25,682)</u>
Movement in cash	<u><u>1,263,699</u></u>	<u><u>152,369</u></u>
Cash and cash equivalents		
31 December	1,726,491	462,792
1 January	462,792	310,423
Movement in cash	<u><u>1,263,699</u></u>	<u><u>152,369</u></u>
	At 1	At 31
	January	December
	2020	2020
Analysis of change in net (debt)/cash	£	£
	£	£
Cash in hand and at bank	<u><u>462,792</u></u>	<u><u>1,726,491</u></u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2020****1 ACCOUNTING POLICIES**

The Royal Life Saving Society - UK is incorporated as a company limited by guarantee, registered in England and Wales (No. 03033781). It is also registered as a charity in England and Wales (No. 1046060) and in Scotland (No. SCO37912)

The financial statements are presented in Sterling, which is the functional currency of the Company and Group/ Monetary amounts in these financial statements have been rounded to the nearest whole pound.

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Group's financial statements:

(a) Accounting Convention.

The financial statements are prepared under the historical cost convention (modified to include the revaluation of investments), in accordance with Accounting and Reporting by Charities; the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Transition to FRS102 took place on 1 January 2015.

(b) Statement of Going Concern

The Trustees acknowledge that the unprecedented level of uncertainty caused by Covid-19 and rapidly changing circumstances mean that the judgements and estimates required by management are more challenging than under normal circumstances.

As set out in the Directors Report, the Trustees have given due regard to the increased pressure on income streams brought about by the pandemic and have concluded that the positive level of general reserves, a healthy cash balance and access to initiatives made available by the Government mean that the going concern basis remains appropriate for the preparation of these financial statements. The Group secured additional funding of £0.4m from its banking partner through the CBILs scheme. The Group also successfully secured additional grant funding of £0.5m from Sport England. The Trustees continue to prepare and review revised forecasts as the situation develops. The latest forecasts indicate that, with the increased headroom afforded by new funding mentioned above, the Group and Charity will maintain sufficient liquidity to continue in operation for at least 12 months from the approval of these financial statements.

(c) Basis of Consolidation

The financial statements consolidate, on a line by line basis, the financial statements of The Royal Life Saving Society - U.K. and its subsidiary undertakings made up to 31 December each year.

(d) Branches

The Society is responsible for the financial affairs of its branches in accordance with the Constitution. However, it has delegated the management of such affairs to the branches as custodians. The branches have been consolidated in these financial statements.

(e) Income

Income is mainly derived from RLSS UK Membership fees, the sales of Award and Qualifications, and from RLSS UK's two trading subsidiaries, IQL UK Limited and RLSS UK Enterprises Limited (trading as RLSS UK Shop from 17th December 2020). It is accounted for when receivable.

(f) Fixed assets and depreciation

Tangible and intangible fixed assets costing more than £400 are capitalised at cost. Depreciation is calculated on a straight line basis over the estimated useful life of fixed assets at the following annual rates:

Equipment, database and software 15% - 33.1/3%

(g) Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks on a first in, first out basis. Cost includes all direct costs and an appropriate proportion of fixed and variable costs.

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2020****(h) Donations**

Donations and legacies are accounted for on a receivable basis.

(i) Trading Subsidiaries

The Charity has two trading subsidiaries, RLSS UK Enterprises Limited (company number 2559199) and IQL UK Limited (company number 3719774).

RLSS UK Enterprises Limited is the RLSS UK's online shop and mail order catalogue. RLSS UK Shop sells lifesaving, lifeguarding and water safety products (from award and qualification resources to merchandise, clothing and equipment.) shop.rlss.org.uk

IQL UK Limited is the leading UK provider of Lifeguard training and the awarding body for the UK's premier pool lifeguard qualification - the National Pool Lifeguard Qualification (NPLQ).

The profits earned by the companies are passed to the Charity by means of Gift Aid.

(j) Leases

Rentals payable under operating leases are dealt with on a straight line basis over the lease term.

(k) Pension costs

Contributions in respect of the Charity's defined contribution pension scheme are included in the expenditure for the year in which they are payable to the scheme.

The Charity operates a defined contribution scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £27,954 (2019 £38,647).

(l) Investments

Investments are stated at market value at the Balance Sheet date. The Statement of Financial Activities includes the net gain arising on revaluation.

(m) Volunteers

In view of the large numbers of volunteers and their varying participation in the activities of the Charity, it is not possible to quantify the financial value of their work and hence no such value is included in the Financial Statements.

(n) Allocation of Expenditure – Statement of financial activities

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with membership, fundraising, consultancy, investment management and the commercial trading costs of branches and the subsidiary trading companies.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other costs have been allocated following salary apportionment calculations.

(o) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(p) Judgements and estimations

In applying the accounting policies, the Trustees have made critical accounting judgements, estimates and assumptions about the carrying amount of the assets and liabilities. These estimates and assumptions are based on historical experience and are reviewed on a continual basis.

The critical accounting judgements, estimates and assumptions that have a material effect on the amounts recognised in the financial statements for both the current and next financial years are discussed below.

- Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks on a first in, first out basis.
- Depreciation is calculated on a straight line basis over the estimated useful life of fixed asset, being 6 years for furniture, fixtures and fittings and 3 years for all other fixed assets
- Legacies are included when the control over the rights or access to the economic benefit has passed to RLSS UK or when it becomes probable and more likely than not that the economic benefit associated with the transaction or gift will flow to the charity and the monetary amount or value of the income can be measured reliably and the costs incurred for the transaction and to complete the transaction can be measured reliably.

2a

ANALYSIS OF INCOME - GROUP	2020	2019
	£	£
MEMBERSHIP		
Gift aid	12,007	15,539
Membership fees	276,883	304,262
	<u>288,890</u>	<u>319,801</u>
OTHER VOLUNTARY INCOME		
Fundraising	41,671	42,873
Legacies	-	-
Corporate donations	5,000	5,700
Other	650	-
	<u>47,321</u>	<u>48,573</u>
OTHER TRADING ACTIVITIES		
Commercial trading	3,936,501	4,676,849
INVESTMENT INCOME		
Interest received	365	957
FROM CHARITABLE ACTIVITIES		
Awards	26,326	52,648
Water Safety Training	60,440	628,571
Behaviour Change Campaigns	-	5,000
Research & Development	-	7,985
Lifesaving Sport	41,218	79,297
Volunteer & Clubs	2,302	10,675
Educating Young People	4,440	14,686
Community Outreach	2,027	8,368
Other	2,031	5,640
	<u>138,784</u>	<u>278,227</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

OTHER INCOME

Other	413,437	3,135
	<u>4,825,298</u>	<u>5,327,5432</u>

2b ANALYSIS OF INCOME - COMPANY

	2020 £	2019 £
MEMBERSHIP		
Gift aid	12,007	15,539
Membership fees	276,883	304,262
	<u>288,890</u>	<u>319,801</u>
OTHER VOLUNTARY INCOME		
Fundraising	41,671	42,873
Legacies	-	-
Corporate donations	5,000	5,700
Other	650	-
	<u>47,321</u>	<u>48,573</u>
OTHER TRADING ACTIVITIES		
Commercial Trading	1,926,984	1,520,733
INVESTMENT INCOME		
Interest received	96	291
	<u>2,263,291</u>	<u>1,889,398</u>
FROM CHARITABLE ACTIVITIES		
Awards	26,326	52,648
Water Safety Training	60,440	93,628
Behaviour Change Campaigns	-	5,000
Research & Development	-	7,985
Lifesaving Sport	41,218	79,297
Volunteer & Clubs	2,302	10,675
Educating Young People	4,440	14,686
Community Outreach	2,027	8,368
Other	2,031	5,940
	<u>138,784</u>	<u>278,227</u>
OTHER INCOME		
Other	413,437	3,135
	<u>2,815,512</u>	<u>2,170,760</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3a ANALYSIS OF TOTAL EXPENDITURE - GROUP

	Staff costs £	Direct costs £	Other apportioned costs £	Total 2020 £	Total 2019 £
Cost of generating income					
Membership					
Membership	92,194	85,946	68,180	246,320	262,623
Fundraising					
Fundraising	62,646	6,377	45,948	114,971	162,588
Other Trading Activities					
Commercial Trading	481,267	2,159,738	-	2,641,005	2,724,734
Investment Management costs					
Investment management	-	-	-	-	7
Charitable Activities					
Awards	120,612	42,445	80,462	243,518	380,749
Water Safety Training	124,768	47,066	68,091	239,925	305,200
Behaviour Change Campaigns	69,417	-	42,037	111,454	148,648
Research & Development	43,071	16,158	14,054	73,283	81,165
Lifesaving Sport	101,132	44,160	43,562	188,854	249,834
Volunteer & Clubs	240,446	24,473	85,190	350,109	413,734
Educating Young People	90,468	364	29,580	120,412	149,147
Community Outreach	64,474	1,259	35,255	100,988	129,537
International	25,698	13,682	22,073	61,453	106,949
Governance	6,081	571	873	7,525	21,902
	886,167	190,177	421,177	1,497,521	1,986,865
	1,522,274	2,442,238	535,305	4,499,817	5,136,817

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3b ANALYSIS OF TOTAL EXPENDITURE - COMPANY

	Staff costs £	Direct costs £	Other apportioned costs £	Total 2020 £	Total 2019 £
Cost of generating income					
Membership					
Membership	92,194	85,946	68,180	246,320	262,623
Fundraising					
Fundraising	62,646	6,377	45,948	114,971	162,588
Other Trading Activities					
Subsidiary undertakings	481,267	208,196	269,247	958,710	36,054
Investment management costs					
Investment management	-	-	-	-	7
Charitable activities					
Awards	120,612	42,445	80,642	243,518	380,749
Water Safety Training	124,768	47,066	68,091	239,925	305,200
Behaviour Change Campaigns	69,417	-	42,037	111,454	148,648
Research & Development	43,071	16,158	14,054	73,283	81,165
Lifesaving Sport	101,132	44,160	43,562	188,854	249,834
Volunteer & Clubs	240,446	24,473	85,190	350,109	413,734
Educating Young People	90,468	364	29,580	120,412	149,147
Community Outreach	64,474	1,259	35,255	100,988	129,537
International	25,698	13,682	22,073	61,453	106,949
Governance	6,081	571	873	7,525	21,902
	886,167	190,177	421,177	1,497,521	1,986,865
	1,522,274	490,696	804,552	2,817,522	2,448,137

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

4a TOTAL EXPENDITURE - GROUP

Total expenditure includes the following:-

	General £	Designated £	Restricted £	Total 2020 £	Total 2019 £
Staff costs	1,459,966	62,308	-	1,522,274	1,801,960
Depreciation	173,980			173,980	149,467
Amounts due in respect of :					
Audit	33,000	-	-	33,000	29,380
Other services	16,300	-	-	16,300	4,377
Operating lease rentals – property	76,978			76,978	76,384
- other	3,697	-	-	3,697	8,656
Staff costs comprise:					
				2020 £	2019 £
Salaries				1,365,581	1,613,068
Social security costs				128,739	150,245
Pension costs				27,954	38,647
				<u>1,522,274</u>	<u>1,801,960</u>

The average number of persons employed by the group during this year were as follows:

	2020 FTE	2019 FTE	2020 No	2019 No
Directly charitable	39	41	46	47
Fundraising	5	6	6	6
Management and administration	4	5	5	7
	<u>48</u>	<u>52</u>	<u>57</u>	<u>60</u>

The directors listed on page 18 are all volunteers and are therefore excluded.

The emoluments of four (2019: three) members of staff, including benefits in kind, are within the ranges.

	2020 No	2019 No
£60,000 to £70,000	3	3
£90,000 to £100,000	1	-

All employees earning more than £60,000 participated in the pension scheme.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

The total emoluments for key management personnel, excluding pension, including benefits in kind were:

	2020	2019
	£	£
Key Members of Staff		
Chief Executive Officer	92,069	52,267
Commercial Director	65,346	66,913
Director of Communications	28,963	63,852
Director of Operations	64,494	58,786
Director of Finance & HR	41,055	17,782
Director of Charity	66,040	60,481
Director of Development	724	41,459
Total Key Members of Staff	<u>358,691</u>	<u>366,540</u>

The Chief Executive Officer did not start until May 2019. The Director of Development left in May 2019 and was not replaced. The Director of Communications left in February 2020 and was not replaced.

The ratio of our highest salary to our median salary is 5.4:1.

In 2020 five (2019: three) RLSS UK members of staff received redundancy payments.

	2020	2019
Redundancy & Settlement payments	20,734	23,905

Directors' remuneration

The Directors neither received nor waived any emoluments during the year (2019: Nil). Indemnity insurance of £10,000,000 was purchased during the year for £2,800.

Out of pocket expenses were reimbursed to directors as follows:

	2020	2019	2020	2019
	Number	Number	£	£
Travel and subsistence	<u>3</u>	<u>12</u>	<u>370</u>	<u>11,342</u>

In 2020 no (2019: nil) RLSS UK Trustee received payment for professional services supplied to the charity outside of their Trustee capacity.

	2020	2019	2020	2019
	Number	Number	£	£
Payments for Professional services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Related Parties

There was no Directors (2019: one) and no key management personnel (2019: one) who had interest in related parties that were involved in transactions during 2020.

DIRECTORS**Ian Hutchings**

Director of Moorland First Aid & Lifeguard Training; this company paid £0 to RLSS (2019 was £3,856).

KEY MANAGEMENT PERSONNEL**Adrian Lole**

Brother of Ian Lole, Consultant, was paid £0 by RLSS (2019 was £2,075).

4b TOTAL RESOURCES EXPENDED – COMPANY

	General £	Designated £	Restricted £	Total 2020 £	Total 2019 £
Total resources expended include the following:					
Staff costs	1,459,966	62,308	-	1,522,274	1,181,185
Depreciation	173,980	-	-	173,980	149,467
Amounts due in respect of :					
- audit	19,680	-	-	19,680	16,000
- other services	5,000	-	-	5,000	2,795
Operating leases rentals – Property	76,978	-	-	76,978	76,384
- Other	3,697	-	-	3,697	8,656
Staff costs comprise:				2020 £	2019 £
Salaries				1,365,581	1,057,366
security costs				128,739	98,486
Pension costs				27,954	25,333
				<u>1,522,274</u>	<u>1,181,185</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

4c INVESTMENT & TRADING INCOME

	2020	2019
- GROUP	£	£
Interest receivable and capitalised dividends	365	957
	<u><u> </u></u>	<u><u> </u></u>
- COMPANY		
Interest receivable and capitalised dividends	96	291
	<u><u> </u></u>	<u><u> </u></u>

5a GROUP AND COMPANY TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2020	940,554
Additions	45,411
Disposals	-
	<u> </u>
At 31 December 2020	<u><u>985,965</u></u>
DEPRECIATION	
At 1 January 2020	586,690
Charge for the year	127,193
On Disposals	-
	<u> </u>
At 31 December 2020	<u><u>713,883</u></u>
NET BOOK VALUE	
At 31 December 2020	<u><u>272,082</u></u>
At 31 December 2019	<u><u>353,864</u></u>

5b GROUP AND COMPANY INTANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2020	194,602
Additions	25,000
Disposals	(219,602)
	<u> </u>
At 31 December 2020	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

AMORTISATION

At 1 January 2020	172,816
Charge for the year	46,786
On Disposals	-
	<hr/>
At 31 December 2020	219,602
	<hr/> <hr/>

NET BOOK VALUE

At 31 December 2020	-
	<hr/> <hr/>
At 31 December 2019	21,786
	<hr/> <hr/>

6a INVESTMENT - GROUP

	2020	2019
	£	£
Quoted investments		
Market value at 1 January	-	228,482
Additions at cost	-	-
Proceeds on disposal	-	(224,448)
Net investment gain/(loss) Unrealised	-	-
Net investment gain/(loss) Realised	-	(4,034)
	<hr/>	<hr/>
Cash awaiting investment	-	-
	<hr/>	<hr/>
Market value at 31 December	<hr/> <hr/>	<hr/> <hr/>

6b INVESTMENTS - COMPANY

	2020	2019
	£	£
Shares in subsidiaries:		
Cost at 31 December	101	101
	<hr/>	<hr/>
Quoted investments		
Market value at 1 January	-	228,482
Additions at cost	-	-
Proceeds on disposal	-	(224,448)
Net investment gain/(loss) Unrealised	-	-
Net investment gain/(loss) Realised	-	(4,034)
	<hr/>	<hr/>
Cash awaiting investment	-	-
	<hr/>	<hr/>
Market value at 31 December	<hr/> <hr/>	<hr/> <hr/>
Total at 31 December	101	101
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 December 2020**

The Charity owns 100% of the ordinary share capital of RLSS UK Enterprises Limited and IQL UK Limited, all companies being registered in England and Wales.

The following amounts have been included in the Consolidated Statement of Financial Activities in respect of the trading subsidiaries before consolidating adjustments.

	IQL £	Enterprises £	2020 £	2019 £
Incoming resources				
Activities for generating funds	391,528	3,510,501	3,902,029	5,015,819
Investment income	91	177	268	666
	<u>391,619</u>	<u>3,510,678</u>	<u>3,902,297</u>	<u>5,016,485</u>
Resources expended				
Fundraising trading	156,521	2,251,659	2,408,180	2,931,629
Gift aid	183,743	982,882	1,166,625	1,616,753
	<u>340,264</u>	<u>3,234,541</u>	<u>3,574,805</u>	<u>4,548,382</u>
Net Incoming Resources	<u>51,355</u>	<u>276,137</u>	<u>327,492</u>	<u>468,103</u>

The following amounts have been included in the Consolidated Balance Sheet in respect of the trading subsidiaries before consolidating adjustments.

	IQL £	Enterprises £	2020 £	2019 £
Stock	-	283,744	283,744	278,813
Debtors	27,249	550,366	577,615	382,596
Bank	295,781	481,208	776,989	383,467
Creditors	(176,020)	(541,535)	(717,555)	(451,578)
Accumulated funds	147,010	773,783	920,793	593,298

7 DEBTORS

	2020		2019	
	Group £	Company £	Group £	Company £
DUE WITHIN ONE YEAR:				
Trade	94,621	40,043	259,186	42,930
Amount due from subsidiary undertakings	-	348,432	-	26,565
Prepayments and Accrued Income	170,942	159,822	320,809	234,632
	<u>265,562</u>	<u>548,297</u>	<u>579,995</u>	<u>304,127</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

8a CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020		2019	
	Group £	Company £	Group £	Company £
Trade	349,233	137,814	373,868	133,752
Amount due to subsidiary undertakings	-	508,594	-	45,692
Accruals	147,138	93,123	102,061	38,592
Deferred income	221,799	120,090	206,187	118,077
Tax and social security	220,420	220,420	37,294	37,294
Other creditors	160,566	161,909	195,390	196,545
	<u>1,099,156</u>	<u>1,241,950</u>	<u>914,800</u>	<u>569,952</u>

8b CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020		2019	
	Group £	Company £	Group £	Company £
Other creditors	403,117	403,117	62,326	62,326
	<u>403,117</u>	<u>403,117</u>	<u>62,326</u>	<u>62,326</u>

Amounts due from subsidiary undertakings are interest free and payable on demand.

	Group £	Company £
Movement in deferred income		
Deferred income brought forward	206,187	118,077
Released to income during the year	(206,187)	(118,077)
Deferred income arising during the year	221,799	120,090
Deferred income carried forward	<u>221,799</u>	<u>120,090</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

9a RESERVES CATEGORY COMPARATIVES - GROUP

	General 2019 £	Designated 2019 £	Restricted 2019 £	Total 2019 £
INCOME				
Income from donations legacies:				
Membership	319,801	-	-	319,801
Other voluntary income	46,573	-	2,000	48,573
	366,374	-	2,000	368,374
Income from charitable activities	258,347	949	18,931	278,227
Income from trading activities	4,676,849	-	-	4,676,849
Investment income	957	-	-	957
Other income	3,136	-	-	3,136
Total Income	5,305,663	949	20,931	5,327,543
EXPENDITURE				
Cost of raising funds:				
Membership	262,623	-	-	262,623
Other voluntary income	118,051	44,537	-	162,588
Trading activities	2,724,734	-	-	2,724,734
Investment	7	-	-	7
	3,105,415	44,537	-	3,149,952
Expenditure charitable activities	1,958,596	1,780	26,489	1,986,865
Total expenditure	5,064,011	46,317	26,489	5,136,817
Net gains/(losses) on investments:				
Unrealised gain/(loss) investments	-	-	-	-
Realised gain/(loss) on investments	(4,034)	-	-	(4,034)
NET EXPENDITURE FOR THE YEAR	237,618	(45,368)	(5,558)	186,692
Transfer between funds	(45,000)	45,000	-	-
NET MOVEMENT IN FUNDS	192,618	(368)	(5,558)	186,692
FUND BALANCES BROUGHT FORWARD				
	438,929	16,490	85,847	541,266
FUND BALANCES CARRIED FORWARD				
	631,547	16,122	80,289	727,958

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

9b RESERVES CATEGORY COMPARATIVES - COMPANY

	General 2019 £	Designated 2019 £	Restricted 2019 £	Total 2019 £
INCOME				
Income from donations legacies:				
Membership	319,801	-	-	319,801
Other voluntary income	46,573	-	2,000	48,573
	366,374	-	2,000	368,374
Income from charitable activities	258,347	949	18,931	278,227
Income from trading activities	1,520,733	-	-	1,520,733
Investment income	291	-	-	291
Other income	3,135	-	-	3,135
Total Income	2,148,880	949	20,931	2,170,760
EXPENDITURE				
Cost of raising funds:				
Membership	262,623	-	-	262,623
Other voluntary income	118,051	44,537	-	162,588
Trading activities	36,054	-	-	36,054
Investment	7	-	-	7
	416,735	44,537	-	461,272
Expenditure charitable activities	1,958,596	1,780	26,489	1,986,865
Total expenditure	2,375,331	46,317	26,489	2,448,137
Net gains/(losses) on investments:				
Unrealised gain/(loss) investments	-	-	-	-
Realised gain/(loss) on investments	(4,034)	-	-	(4,034)
NET EXPENDITURE FOR THE YEAR	(230,485)	(45,368)	(5,558)	(281,411)
Transfer between funds	(45,000)	45,000	-	-
NET MOVEMENT IN FUNDS	(275,485)	(368)	(5,558)	(281,411)
FUND BALANCES BROUGHT FORWARD				
	313,832	16,490	85,847	416,169
FUND BALANCES CARRIED FORWARD				
	38,347	16,122	80,289	134,758

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

9c MOVEMENT IN GROUP FUNDS

	At 31 December 2019 £	Statement of financial activities £	At 31 December 2020 £
General	631,547	132,383	763,930
Designated	16,122	107,088	123,210
Restricted	80,289	86,010	166,299
	<u>727,958</u>	<u>325,481</u>	<u>1,053,439</u>

Represented by	Restricted funds £	Designated funds £	General fund £	Total £
Tangible fixed assets	-	-	272,082	272,082
Intangible fixed assets	-	-	-	-
Investments	-	-	-	-
Cash at bank	166,299	123,210	1,436,982	1,726,491
Other net assets	-	-	(945,134)	(945,134)
	<u>166,299</u>	<u>123,210</u>	<u>763,930</u>	<u>1,053,439</u>

9d MOVEMENT IN COMPANY FUNDS

	At 31 December 2019 £	Statement of financial activities £	At 31 December 2020 £
General	38,347	(195,108)	(156,761)
Designated	16,122	107,088	123,210
Restricted	80,289	86,010	166,299
Total funds	<u>134,758</u>	<u>(2,010)</u>	<u>132,748</u>

Represented by	Restricted funds £	Designated funds £	General fund £	Total £
Tangible fixed assets	-	-	272,082	272,082
Intangible fixed assets	-	-	-	-
Investments	-	-	101	101
Cash at bank	166,299	123,210	659,993	949,502
Other net assets	-	-	(1,088,937)	(1,088,937)
	<u>166,299</u>	<u>123,210</u>	<u>(156,761)</u>	<u>132,748</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

9e MOVEMENT IN GROUP AND COMPANY RESTRICTED FUNDS

	At 31 December 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Stronger Safer Communities	33,580	-	9,690	-	23,890
Don't Drink & Drown	2,093	-	-	-	2,093
CIMSPA Sport England Awards	-	467,441	467,441	-	-
Youth Lifesaving	1,000	-	-	-	1,000
Lifesaving–Disadvantaged Children	2,000	-	-	-	2,000
Water Safety Scotland	514	-	-	-	514
Drowning Prevention Bath	116	-	-	-	116
Search & Rescue Training UK	8,542	12,659	2,057	-	19,144
Sports Officials Development	1,000	-	-	-	1,000
Sport England Lottery Fund	-	484,000	399,000	-	85,000
ECORYS Safety Managers	3,691	-	-	-	3,691
Worcester Water Safety	370	-	-	-	370
Regional Legacy Funds	27,383	1,000	902	-	27,481
	<u>80,289</u>	<u>965,100</u>	<u>879,090</u>	<u>-</u>	<u>166,299</u>

Restricted funds have been received on a number of projects in regard to Water Safety training, research and development and these funds are used solely for the purpose or areas stated.

9f DESIGNATED FUNDS

	At 31 December 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Designated funds have been allocated by the Charity for development					
Planned Development projects	464	-	107,625	215,299	108,138
Legacies	-	-	-	-	-
Regional Development Funds	15,658	465	1,050	-	15,072
	<u>16,122</u>	<u>465</u>	<u>108,675</u>	<u>215,299</u>	<u>123,210</u>

Trustees set aside a sum of £20,500 for use in 2020 on PPE Equipment for Clubs, £156,000 for Fulfilment project and £39,263 for Branch and Regional support.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

10 CAPITAL COMMITMENTS

At 31 December 2020 capital expenditure commitments authorised by the Board of Directors but not contracted for amounted to £Nil (2019 – £Nil).

11 CONTINGENT LIABILITIES

There were no known contingent liabilities at 31 December 2020 (2019 - £Nil)

12 LEASING COMMITMENTS – GROUP AND COMPANY

	2020	2019
	£	£
At 31 December 2020 there were annual commitments under non-cancellable operating leases expiring as follows:		
Land and buildings		
Within one year	85,000	85,000
Between two and five years	340,000	340,000
Over 5 years	885,417	970,417
Other operating leases		
Within one year	33,665	42,075
Between two and five years	29,782	24,931
	2020	2019
	£	£

At 31 December 2020 there were annual commitments under non-cancellable financial leases and loans expiring as follows:

Fixtures & Fittings		
Within one year	90,902	106,425
Between two and five years	4,497	62,414
CIBL Loan		
Within one year	-	-
Between two and five years	400,000	-

The Balance Sheet amount for “Creditors: amounts falling due more than one year” relates to the above Fixtures and Fittings in respect of hire purchase creditor payments and a CIBL Loan received due to COVID19 with both being between two and five years.

Other financial leases		
Within one year	4,427	9,939
Between two and five years	5,534	3,345